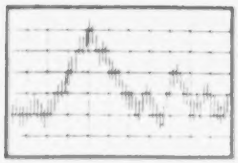

MONTHLY VOLUME REPORT

APRIL 1992

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor, 202–466–5460

	APRIL 1991	APRIL 1992	JAN–APR 1991	JAN–APR 1992
Wheat (5,000 bu)	268,560	236,063	940,820	1,381,963
Corn (5,000 bu)	1,040,957	868,677	3,527,251	3,724,869
Oats (5,000 bu)	42,710	47,062	123,350	204,357
Soybeans (5,000 bu)	807,979	558,837	2,889,304	2,789,709
Soybean Oil	342,117	255,848	1,286,658	1,293,535
Soybean Meal	429,281	312,187	1,344,460	1,283,949
Diammonium Phosphate		2,266		12,380
Silver (1,000 oz)	5,921	2,879	42,611	18,912
Silver (5,000 oz)	4	37	185	64
Gold (kilo)	1,156	535	7,410	3,347
Gold (100 oz)	25	6	760	14
T–Bonds	5,957,248	4,810,076	23,136,825	25,397,002
T–Notes (10 Year)	466,460	531,209	2,002,016	3,152,086
T–Notes (5 Year)	181,428	322,190	972,687	1,924,648
T–Notes (2 Year)	11,895	28,732	58,932	124,470
Municipal Bond Index	37,360	36,393	198,054	211,310
Mortgage Backed 7.5%				44
Mortgage Backed 8.0%				96
Mortgage Backed 9.0%				
Mortgage Backed 9.5%	382		3,004	
3 Year Swaps				
5 Year Swaps		210		1,691
30 Day Interest	8,296	14,231	40,691	60,350
Major Market Index	82,957	34,036	334,015	130,679
CHICAGO BOARD OF TRADE	9,684,736	8,061,474	36,909,033	41,715,475
Live Hogs (40,000#)	156,966	138,248	633,044	550,882
Pork Bellies (fzn)	111,195	57,565	395,304	285,432
Broilers	1,172	125	3,550	557
Live Cattle (40,000#)	300,352	319,051	1,185,602	1,405,552
Feeder Cattle	45,113	26,902	166,488	139,466
Lumber	11,309	13,713	45,630	65,121
T–Bills (90–day)	163,962	115,861	781,535	542,622
Eurodollar (3–month)	3,207,618	4,942,161	12,147,156	20,369,217
One Month LIBOR	36,252	65,562	120,117	211,232
BP/DM Cross				15
DM/JY Cross (Old)				718
DM/JY Cross (New)		1,339		4,557
DM/SF Cross				41
British Pound	361,526	225,584	1,281,837	1,042,600
Canadian Dollar	88,437	83,566	395,964	377,259
Deutschemark	1,009,976	846,894	3,383,192	3,840,472
Japanese Yen	630,456	367,585	2,430,657	1,814,905
Swiss Franc	608,407	353,223	2,223,722	1,626,973
Australian Dollar	4,803	7,450	23,060	26,192
Nikkei 225	13,899	28,885	69,010	108,559
S&P 500 Index	1,065,236	1,052,409	4,320,135	4,269,739
S&P 400 Index		7,991		27,616
CHICAGO MERCANTILE EXCH	7,816,679	8,654,114	29,606,003	36,649,727

	APRIL 1991	APRIL 1992	JAN–APR 1991	JAN–APR 1992
Coffee "C"	153,436	188,232	655,608	715,646
Sugar #11	477,954	583,535	1,690,704	1,611,533
Sugar #14	14,651	7,763	52,808	47,970
Cocoa (10 M tons)	99,176	116,804	391,208	452,886
Euro–Diff Coffee	20		20	
COFFEE SUGAR & COCOA EXCH	745,237	896,334	2,790,348	2,828,035
High Grade Copper	150,390	157,473	552,425	575,736
Silver (5,000 oz)	395,957	332,364	1,572,381	1,289,779
Gold (100 oz)	446,130	425,447	2,518,940	2,150,934
COMMODITY EXCHANGE	992,477	915,284	4,643,746	4,016,449
Wheat (5,000 bu)	100,244	96,427	379,577	495,802
Grain Sorghum	179		649	
Value Line Index	5,901	3,759	20,807	18,224
Mini Value Line	2,575	3,078	7,902	10,947
KANSAS CITY BOARD OF TRADE	108,899	103,264	408,935	524,973
Wheat (1,000 bu)	11,912	15,679	42,217	110,998
Corn (1,000 bu)	32,042	44,741	113,694	209,869
Oats (1,000 bu)	469	657	1,622	2,501
Soybeans (1,000 bu)	151,287	76,713	495,259	432,428
Soybean Meal New	309	194	1,215	684
Live Cattle (20,000#)	1,454	1,321	5,228	6,674
Live Hogs (15,000#)	1,907	1,629	7,824	6,479
Rice, Rough	3,873	2,314	15,653	10,070
New York Silver (1000 oz)	976	755	3,613	3,489
New York Gold	943	500	3,913	2,339
Platinum	32	24	177	198
T–Bonds ($50,000)	129,216	91,184	479,693	493,906
T–Bills ($500,000)	75	164	530	679
T–Notes				
British Pound	2,925	3,344	12,112	10,557
Swiss Franc	8,784	4,313	27,694	22,737
Deutschemark	8,900	5,261	29,287	28,107
Japanese Yen	5,071	3,454	16,454	11,845
Canadian Dollar	449	326	1,637	1,587
MIDAMERICA COMMODITY EX	360,624	252,573	1,257,822	1,355,147

	APRIL 1991	APRIL 1992	JAN–APR 1991	JAN–APR 1992
Wheat (5,000 bu)	46,988	47,261	161,156	238,253
White Wheat (5,000 bu)	92	82	625	802
Oats	0	13	4	91
MINNEAPOLIS GRAIN EXCH	47,080	47,356	161,785	239,146
5 Year U.S. Treasury Note	11,673	12,014	25,935	51,553
2 Year U.S. Treasury Note	1,081	400	3,404	400
Cotton	156,978	167,778	618,967	586,204
Orange Juice, Fzn. Conc.	17,116	31,725	97,672	111,781
European Currency Unit	121	16	1,391	79
U.S. Dollar Index	90,254	65,521	250,969	282,757
NEW YORK COTTON EXCHANGE	277,223	277,454	998,338	1,032,774
NYSE Composite Index	161,711	128,548	539,630	471,744
T–Bond (30 Year)	0		21	
Cmdty Rsrch Bureau Index	6,432	5,697	24,373	20,759
NEW YORK FUTURES EXCH	168,143	134,245	564,024	492,503
Palladium	7,245	2,833	28,184	20,802
Platinum	42,995	29,294	208,792	169,605
No. 2 Heating Oil, NY	387,232	592,056	1,907,269	2,531,375
Unleaded Reg. Gas., NY	541,073	668,490	1,784,465	2,397,566
Crude Oil	1,884,517	1,888,582	6,964,268	7,234,926
Sour Crude Oil		1,667		7,269
Propane	3,403	2,739	18,310	12,286
Natural Gas	20,292	98,932	82,074	308,964
NEW YORK MERCANTILE EXCH	2,886,757	3,284,593	10,993,362	12,682,793
TOTAL FUTURES	23,087,855	22,626,691	88,333,396	101,537,022
PERCENT CHANGE		–2.00%		14.95%

TOTAL CONTRACTS	1990	1989	1988	1987
APRIL	20,843,034	21,902,203	17,786,103	23,200,412
JAN–APR	93,075,654	88,366,355	76,363,919	71,858,408

	APRIL 1991	APRIL 1992	JAN–APR 1991	JAN–APR 1992
Interest Rate	10,212,946	10,970,387	39,970,600	52,481,306
Ag Commodities	4,816,489	4,205,699	17,227,541	18,113,322
Foreign Currency/Index	2,820,109	1,967,876	10,077,976	9,091,401
Equity Indice	1,332,279	1,258,706	5,291,499	5,037,508
Precious Metals	901,384	794,674	4,386,966	3,659,483
Energy Products	2,836,517	3,252,466	10,756,386	12,492,386
Non–precious Metals	150,390	157,473	552,425	575,736
Other	17,741	19,410	70,003	85,880
TOTAL	23,087,855	22,626,691	88,333,396	101,537,022
%				
Interest Rate	44.24%	48.48%	45.25%	51.69%
Ag Commodities	20.86%	18.59%	19.50%	17.84%
Foreign Currency/Index	12.21%	8.70%	11.41%	8.95%
Equity Indice	5.77%	5.56%	5.99%	4.96%
Precious Metals	3.90%	3.51%	4.97%	3.60%
Energy Products	12.29%	14.37%	12.18%	12.30%
Non–precious Metals	0.65%	0.70%	0.63%	0.57%
Other	0.08%	0.09%	0.08%	0.08%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from April 1991 to April 1992

	Amount of Increase		Amount of Decrease
Eurodollar, CME	1,734,543	T–Bonds, CBOT	1,147,172
No. 2 Heating Oil, NYMEX	204,824	Japanese Yen, CME	262,871
T–Notes (5–year), CBOT	140,762	Swiss Franc, CME	255,184
Unleaded Reg. Gas, NYMEX	127,417	Soybeans (5,000 bu) CBOT	249,182
Sugar #11, CSC	105,581	Corn (5,000 bu) CBOT	172,280
Natural Gas, NYMEX	78,640	Deutschemark, CME	163,082
T–Notes (10year), CBOT	64,749	British Pound, CME	135,942
		Soybean Meal, CBOT	117,094
		Soybean Oil, CBOT	86,269
		Soybeans (1,000 bu) MidAm	74,574
		Silver, COMEX	63,593
		Pork Bellies (fzn) CME	53,630

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TOTAL FUTURES & OPTIONS – APRIL 1992

CBOT	10,197,165	MGE	47,873
CME	10,703,297	NYCE	392,416
CSC	1,097,430	NYFE	137,359
COMEX	1,052,004	NYMEX	4,029,194
KCBOT	107,723		
MIDAM	257,114		

TOTAL FUTURES & OPTIONS TRADED: 28,021,575